

**Rutherford County Board of Education
Education Capital Projects - Fund 177
Budget Amendment
Fiscal Year 7/1/2014 - 6/30/2015**

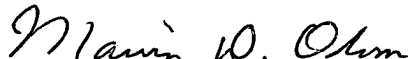
| Account Number | Description | 2014 - 2015 Original Budget | 2014 - 2015 Amended Budget | Actual to Date as of 12/31/2014 | Increase | Decrease | 2014 - 2015 Budget after Amendment |
|---|---------------------------------------|-----------------------------|----------------------------|---------------------------------|---------------|---------------|------------------------------------|
| 34685 | Committed for Capital Projects | 1,730,847 | 1,260,277 | 1,260,277 | | 44,000 | 1,216,277 |
| 40110 | Current Property Tax | 2,331,437 | 2,331,437 | 1,158,789 | | | 2,331,437 |
| 40120 | Trustee's Collection - Prior Year | 30,000 | 30,000 | 18,930 | | | 30,000 |
| 40130 | Circuit Clerk/Clerk & Master | 24,000 | 24,000 | 12,626 | | | 24,000 |
| 40140 | Interest & Penalty | 7,500 | 7,500 | 2,686 | | | 7,500 |
| 40150 | Pick-up Taxes | 4,500 | 4,500 | 1,426 | | | 4,500 |
| 40161 | Payments in Lieu of | 228 | 228 | 114 | | | 228 |
| 40270 | Business Tax | 60,000 | 60,000 | 8,838 | | | 60,000 |
| Total Revenues | | 2,457,665 | 2,457,665 | 1,203,410 | - | - | 2,457,665 |
| 72310 | Board of Education | | | | | | |
| 510 | Trustee's Commission | 50,425 | 50,425 | 24,019 | | | 50,425 |
| 91300 | Education Capital Projects | | | | | | |
| 304 | Architects Fees | | | | | | - |
| 321 | Engineering Services | | 2,600 | 2,600 | | | 2,600 |
| 335 | Maint & Repair Serv - Bldgs | 2,350,000 | 2,792,470 | 1,342,292 | | | 2,792,470 |
| 336 | Maint & Repair Serv - Equipment | | 25,500 | 152,966 | | | 25,500 |
| 715 | Land | - | - | - | 44,000 | | 44,000 |
| Total 91300 Education Capital Projects | | 2,350,000 | 2,820,570 | 1,497,858 | 44,000 | - | 2,864,570 |
| Total Expenditures | | 2,400,425 | 2,870,995 | 1,521,877 | 44,000 | - | 2,914,995 |
| Total Decrease in Fund Balance | | | | | | 44,000 | |

This amendment uses \$44,000 from account 34685, Committed for Capital Projects, in order to purchase one acre of land from John and Judith Turner for \$40,000. The Turners will donate two acres of land as part of this purchase. The remaining \$4,000 will be used for closing costs. This land will be used for practice fields for Eagleville High School.

The lease for the existing practice field area is being cancelled.

We are also asking the Board to approve the land purchase contract with the Turners contingent on the Rutherford County Commission approving the funding. (See tab.)

Recommended Motion - to amend \$44,000 from account 34685, Fund 177 - Committed for Capital Projects; in order to fund the purchase one acre of land for the Eagleville Practice Fields and to approve the land purchase contract with John and Judith Turner as presented subject to approval of funding by the Rutherford County Commission.


Marvin D. Odom, Director of Schools


Wayne Blair, Board Chairman

Approved Rutherford County Board of Education - January 15, 2015